

## Standardised Disclosure Template on Initial Reviews or Preliminary Ratings

Disclosure in accordance with the requirements of point 6 of Section D of Annex I of Regulation (EC) No 1060/2009: Initial reviews or preliminary ratings provided on entities or debt instruments by **modefinance srl**.

For the purpose of the public disclosures that are provided in accordance with point 6 of Section D of Annex I of the CRA Regulation, a CRA is understood as providing an initial review or a preliminary rating of an entity or debt instrument where all of the following conditions are met:

- i. a CRA provides a creditworthiness assessment in respect of an existing or proposed issuer or debt instrument;
- ii. the creditworthiness assessment is communicated using the same established and defined rating symbology as it would for a public credit rating (although a CRA may use a prefix or suffix to denote that the assessment differs from a credit rating); and
- iii. the result of the creditworthiness assessment is not a public credit rating but provides an indication of the public credit rating the CRA would assign to the issuer or debt instrument if the CRA were to receive a mandate.

LEI of entity	ISIN of debt instrument	NAME of entity or debt instrument	SEGMENT or ASSET CLASS of entity or debt instrument	DATE initial review or preliminary rating was provided
815600E28067027D4E89	Not applicable	BETTER SILVER S.P.A.	Corporate – Corporate Institution	22/05/2023
815600425CA16B26CE38	Not applicable	INALCA S.P.A.	Corporate – Corporate Institution	16/06/2023
8156008430DE925A1F54	Not applicable	SCIUKER FRAMES S.P.A.	Corporate – Corporate Institution	06/07/2023
N/A	Not applicable	METANO NORD HOLDING S.R.L.	Corporate – Corporate Institution	18/07/2023
81560089C374D033CF92	Not applicable	OPTIMA ITALIA S.P.A.	Corporate – Corporate Institution	09/10/2023
815600B8677B950A7D06	Not applicable	SPOT LIGHT IMPORT EXPORT S.R.L.	Corporate – Corporate Institution	09/11/2023
8156000CADB5B1570B30	Not applicable	CHINA POWER S.P.A.	Corporate – Corporate Institution	20/11/2023
815600DAAB95BD3FB719	Not applicable	DRILLMEC S.P.A.	Corporate – Corporate Institution	13/12/2023
815600FB98C1382B3D35	Not applicable	FENICE S.P.A. SOCIETÀ BENEFIT	Corporate – Corporate Institution	15/12/2023

Updated on December 3<sup>rd</sup>, 2025

LEI of entity	ISIN of debt instrument	NAME of entity or debt instrument	SEGMENT or ASSET CLASS of entity or debt instrument	DATE initial review or preliminary rating was provided
984500CDAAEEAHAA63644	Not applicable	LUCE S.R.L.	Corporate-Corporate Institution	15/03/2024
N/A	Not applicable	EARTH ENERGY S.R.L.	Corporate-Corporate Institution	11/04/2024
N/A	Not applicable	HPS CARBON MANUFACTURING S.R.L.	Corporate-Corporate Institution	19/04/2024
8156008FE05F76477228	Not applicable	ENERGY SYSTEM S.R.L.	Corporate-Corporate Institution	19/04/2024
8156009D74F5FE93EE16	Not applicable	GP HOLDING S.R.L	Corporate-Corporate Institution	10/07/2024
815600040C99899E3A59	Not applicable	OFFICINE DI CARTIGLIANO S.P.A.	Corporate-Corporate Institution	23/07/2024
635400PKHMKEUZMQE865	Not applicable	ZKL INVEST LTD	Corporate-Corporate Institution	05/09/2024
N/A	Not applicable	E' - DI ENERGIA SRL	Corporate-Corporate Institution	18/10/2024
815600D679638151D066	Not applicable	PULITALIA SPA	Corporate-Corporate Institution	22/10/2024
815600A7F4015F0EEB31	Not applicable	BANCO ENERGIA FORNITURE SRL SB	Corporate-Corporate Institution	29/10/2024
815600523DFE6C502297	Not applicable	EGOGREEN SRL	Corporate-Corporate Institution	13/11/2024
81560033408CA71FB265	Not applicable	ENERVIVA SRL	Corporate-Corporate Institution	18/11/2024
N/A	Not applicable	FENIX SRL	Corporate-Corporate Institution	21/11/2024
9845001DKCDA5A9ELM73	Not applicable	START SRL-SB	Corporate-Corporate Institution	29/11/2024
894500Q98RLVXH7UDP82	Not applicable	ENERON SPA	Corporate-Corporate Institution	06/12/2024
8156006CA3423E8FE273	Not applicable	ENERGYGAS ITALIA SRL	Corporate-Corporate Institution	11/12/2024
894500FZJFP0G1FTRO23	Not applicable	DO IT NOW SPA	Corporate-Corporate Institution	03/04/2025
81560040746E11177034	Not applicable	SWITCH LUCE E GAS SRL	Corporate-Corporate Institution	03/04/2025
815600ABFF5C72395D86	Not applicable	AGF ENERGY SPA	Corporate-Corporate Institution	12/05/2025
N/A	Not applicable	ACEA PINEROLESE ENERGIA SRL	Corporate-Corporate Institution	29/05/2025

Updated on December 3<sup>rd</sup>, 2025

LEI of entity	ISIN of debt instrument	NAME of entity or debt instrument	SEGMENT or ASSET CLASS of entity or debt instrument	DATE initial review or preliminary rating was provided
8156002D5B58A728B316	Not applicable	HAIKI+ SPA	Corporate-Corporate Institution	29/05/2025
9845005633CE56ECE086	Not applicable	TECOM - MICHELOTTO ENGINEERING S.R.L.	Corporate-Corporate Institution	12/06/2025
815600B26AC46B8FBC30	Not applicable	RONCADIN S.P.A. SB	Corporate-Corporate Institution	19/06/2025
N/A	Not applicable	SEMPLICE GAS & LUCE S.P.A.	Corporate-Corporate Institution	30/06/2025
N/A	Not applicable	UNION S.R.L.	Corporate-Corporate Institution	02/07/2025
815600CAB6BB4BEF4078	Not applicable	ENERGY TRADING SERVICE S.R.L.	Corporate-Corporate Institution	09/07/2025
8156002F5AD846C74381	Not applicable	MIWA ENERGIA S.P.A.	Corporate-Corporate Institution	21/07/2025
N/A	Not applicable	E.SMART S.R.L.	Corporate-Corporate Institution	25/07/2025
8156008FC2B81F176A64	Not applicable	SIC EUROPE S.R.L.	Corporate-Corporate Institution	29/07/2025
8156002FC743396CD450	Not applicable	ENERGIA SOCIALE S.P.A.	Corporate-Corporate Institution	18/08/2025
549300QQF8RXVWI6S850	Not applicable	ENTRACO S.R.L.	Corporate-Corporate Institution	26/08/2025
8156001D06A222FC3633	Not applicable	CIP ENERGIA S.R.L.	Corporate-Corporate Institution	24/10/2025
8156006B3FA77A0EBC33	Not applicable	EREDI CAMPIDONICO S.P.A.	Corporate-Corporate Institution	28/10/2025
98450066EDD39875B578	Not applicable	TASK S.R.L.	Corporate-Corporate Institution	14/11/2025
N/A	Not applicable	POWER.IT S.R.L.	Corporate-Corporate Institution	28/11/2025

Standardised Disclosure Template on initial  
reviews or preliminary ratings as of Point 6 of  
Section D of Annex I to Regulation (EC) No  
1060/2009

modefinance

Updated on December 3<sup>rd</sup>, 2025

modefinance srl  
IT01168840328  
AREA Science Park, Padriciano 99  
34149 Trieste, Italy

Contacts  
T.+39 040 3755337  
F.+39 040 3756741  
info@modefinance.com